

Dorset County Netball Association
("Netball Dorset")

Financial Statements

For year ended 30 April 2024

In accordance with instructions given to me, I have reviewed, without carrying out an audit, these financial statements of the Dorset County Netball Association for the year ended 30 April 2024 based on the information and explanations supplied to me.

Neil Kellaway

May 2024



Income and Expenditure Account

For the year ended 30 April 2024

	<i>Note</i>	2024		2023	
		£	£	£	£
Membership Fees & Grants	2				
Received		13,357		12,376	
Paid		(63)		(63)	
Surplus on membership fees			13,294		12,313
Funding	3				
Netball Dorset funding			(6,006)		(2,688)
Game development	4				
Income		22,528		12,609	
Expenditure		(21,508)		(14,886)	
Surplus/(Deficit) on game development			1,020		(2,277)
Organisational activities					
Income - Bank Interest on Savings A/c		427		64	
Expenditure	5	(910)		(626)	
(Deficit) on organisational activities			(483)		(562)
Total Surplus for the financial period			7,825		6,786

Balance Sheet

at 30 April 2024

<i>Note</i>	2024	2023
	£	£
Bank balances		
Current account	28,651	21,185
Reserve account	12,471	12,112
Association net assets	41,122	33,297
Association reserves		
Income and expenditure account		
Opening account	33,297	26,511
Surplus for the financial year	7,825	6,786
Association funds	41,122	33,297

Approved by the Board Members of the Dorset County Netball Association for presentation to the Annual General Meeting on 17th July 2024

On behalf of the Board



Erica Phillips
 Finance Director

Notes

(forming part of the financial statements)

1 Accounting policies

These financial statements have been prepared for the members of the Dorset County Netball Association (“Netball Dorset”) in accordance with section 9.3 of the Netball Dorset Constitution. These financial statements have been prepared on a cash basis and cover the year from 1 May 2023 to 30 April 2024. Funding decisions are shown separately from expenditure on game development.

2 Membership fees

Membership fees for players are collected by England Netball and remitted to Netball Dorset. The fees for 2023/24 per player were £9.00 for over-18s, £6.40 for 18s and under, £3.90 for 14s and under and £1.00 for 11s and under. *(2022/23: £8.50 for over-18s, £6.05 for 18s and under and £3.60 for 14s and under).*

3 Funding

The Board provides funding for the benefit of netball in Dorset from its own funds. In the past year the following funding was provided.

	2024	2023
	£	£
Individual Talented Athlete	150	150
Team	4,400	1,600
Individual - coaching and officiating	948	408
Trophies	508	533
	6,006	2,688

The Board is holding funds on behalf of several other organisations in a separate 'POTS' savings account. The Board is administering these funds as follows:

	2024		2023	
	B/Fwd	Payments	C/Fwd	Payments
	£	£	£	£
EDCNA Bmth	10,860	(280)	10,580	(189)
EDJNL	2,715	0	2,715	0
Denise Camp Fund	335	0	335	(240)
DSNA	161	0	161	0
Interest received	72	127	199	72
Total	14,143	(153)	13,990	(357)

PLEASE NOTE: Interest on this account will be paid to Netball Dorset as a fee for managing the accounts.

4 Game development

Netball Dorset aims to support the development of netball skills throughout Dorset, and activities in this area during the period related to running the Dorset U15 Performance Development Programme, the Bournemouth&Poole, North and South & West U13 Performance Development Programmes and by assisting teams to enter the SW Regional and National competitions.

The net surplus/(deficit) for this activity can be analysed:

	2024			2023		
	Income	Expenditure	Net	Income	Expenditure	Net
Half term performance camps	2,100	(801)	1,299	0	0	0
Jersey trip for U15 PDP	3,600	(4,942)	(1,342)	0	0	0
Competition & Events	963	(291)	672	497	(375)	122
Coaching, Officiating & Volunteering	899	(433)	466	525	(260)	265
Performance Development Programme	14,966	(15,041)	(75)	11,587	(14,251)	(2,664)
	22,528	(21,508)	1,020	12,609	(14,886)	(2,277)

5 Organisational Activities

Organisational expenditure can be analysed as follows:

	2024	2023
	£	£
Gifts	100	0
Marketing	230	239
Admin	543	338
Meetings	37	49
	910	626

Each cost heading would include the following example expenses:

Administration	Administrative Training, Stationery, Honorariums
Gifts	Charitable, Memorium, Retirement, Thank You's
Marketing	Media & Comms Expenses, Website, Clothing
Meeting Costs	Travel to NSW Meeting for Chair